

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

APRIL 28, 2020 MINUTES-SPECIAL MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Special Meeting** on **April 28, 2020** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 3:05 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District
Jodee Brentlinger, Alternate Director, Solana Beach School District
John Addleman, Alternate Director, San Dieguito Union High School District
Cathy Birks, Del Mar Union School District
Lisa Davis, Solana Beach School District

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Doug Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas, seconded by Director King to approve the April 28, 2020 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Special Board Meeting on December 12, 2019
- B. Approval of Minutes for Regular Board Meeting on December 12, 2019
- C. Accept and file the North City West Audited Financial Statement for Fiscal Year Ended June 30, 2019 (see Attachment 5C)
- D. Approval of Koppel & Gruber Public Finance invoice for December 12, 2019 through February 29, 2020. (see Attachment 5D)

Moved by Director King, seconded by Director Douglas to approve the consent agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2019/20. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through December 31, 2019)
- E. Expenditures (through December 31, 2019)
- F. Trust Fund Investments (as of December 31, 2019)

Executive Director indicated the NCWFFA is in good fiscal health and following a review of the reports that have been included in previous agendas, there may be suggestions made to changing the report format and information provided.

Items

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

A. Delinquency Management Update

Douglas Floyd gave an overview of the delinquency rates and amounts

B. Status of NCWSFFA Master Plan Separation Agreement

Douglas Floyd indicated the City is in the process of preparing a memorandum, but no action has been made by City Council

C. Delivery of Overrun Payments

Douglas Floyd indicated the delivery of overrun payments for fiscal year 2019/2020 had not occurred and is contingent upon the approval of actions items 8A and 8B on the agenda.

8. ACTION ITEMS

A. Approve the SDUSHD Carmel Valley Expansion Overrun amount of \$1,494,977.40.

Chairperson Rafner and Director King inquired about the backup materials provided for the overrun reimbursement request and if the information has been reviewed and whether the process been consistent for all member school districts. John Addelman described the documentation submitted to the prior administrator. Cathy Birks provided an overview of the documentation Del Mar Union School District was required to provide evidencing eligible reimbursement from the overruns. There was further discussion about the budgeted amounts and terms of the Facilities Funding Agreement.

Chairperson Rafner gave direction (i) to request legal counsel review the Facilities Funding Agreement for a not-to-exceed amount of \$5,000 moved to table the item to the next Board meeting and (ii) review documentation from San Dieguito Union High School District evidencing the eligible reimbursement amount.

B. Approval of Facilities Cost Overrun Payments to Member Districts

There was discussion about the budgeted amounts and terms of the Facilities Funding Agreement.

Chairperson Rafner moved to table the item to the next Board meeting.

C. Approve Cancellation and Rescheduling of Meeting

Douglas Floyd explained the purpose of the Resolution.

Move by Director King, seconded by Director Douglas to approve Resolution No. 2020-1 Approving Cancellation and Rescheduling of Meeting

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 3:36 P.M.

Approved at June 17, 2020 Board Meeting by vote:



6/17/2020

Board Secretary

Date